



Hundredth Legislature - First Session - 2007  
**Introducer's Statement of Intent**  
**LB 323**

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**Chairperson:** Lavon Heidemann  
**Committee:** Appropriations  
**Date of Hearing:** February 20, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 323, introduced by the Speaker at the request of the Governor, is part of the Governor's biennial budget recommendations.

This bill amends section 84-612 to provide for the following transfers to/from the Cash Reserve Fund:

1. At the direction of the budget administrator, the State Treasurer shall transfer up to \$12 million from the Cash Reserve Fund to the State Employees Insurance Fund, between May 1, 2007 and June 30, 2011 for employee health insurance claims and expenses;
2. On July 9, 2007, the State Treasurer shall transfer \$12 million from the Cash Reserve Fund to the Nebraska Capital Construction Fund, for the purchase of property within the capitol environs;
3. On July 9, 2007, the State Treasurer shall transfer \$5 million from the Cash Reserve Fund to the Job Training Cash Fund;
4. On July 7, 2008, the State Treasurer shall transfer \$5 million from the Cash Reserve Fund to the Job Training Cash Fund;
5. On or before June 30, 2008, at the direction of the budget administrator, the State Treasurer shall transfer \$75 million from the Cash Reserve Fund to the General Fund; and,
6. On or before June 30, 2011, at the direction of the budget administrator, the State Treasurer shall transfer to the Cash Reserve Fund an amount equal to the total amount transferred from the Cash Reserve Fund to the State Employees Insurance Fund between May 1, 2007 and June 30, 2011.

Detailed information regarding the Governor's budget recommendations may be found in the Executive Budget, 2007-2009 Biennium or may be viewed on the Department of Administrative Services-Budget Division's website at [http://www.budget.ne.gov/das\\_budget/budget07/20072009.htm](http://www.budget.ne.gov/das_budget/budget07/20072009.htm)

**Principal Introducer:**

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**Senator Mike Flood**  
**At the request of the Governor**